



We all want to make sure our family and belongings are protected, so ensuring you have the correct protection in place for your family is really important. This guide will help you understand the different types of insurance and other protection products that are available and help you make an informed decision on the best to choose for you.



Home insurance

Whether you live in a flat or a mansion, getting the right home insurance policy is essential. It may not be a legal requirement to insure your home, but it can pay out to cover huge costs caused by fire, theft and flood damage.

Home insurance is made up of:

Building insurance, which protects the bricks and mortar of your home, and fixtures like kitchen units against damage.

Contents insurance, which protects your personal belongings inside your home against loss, damage or theft.

You can buy these policies separately, or in a combined home insurance policy.

When you take out a mortgage most lenders insist you have a buildings insurance policy for the property you are buying.

Affordable, straightforward protection for the things you value most:

- Spread the annual cost with interest-free monthly payments
- No maths required – up to £75,000 contents cover and £1,000,000 buildings cover comes as standard
- We'll pay cancellation fees up to the value of £125 from your existing insurer, so you can switch at any time
- Insurance that's independently rated as Five-Star by Moneyfacts

For more details on Police Mutual home insurance and to get a quote [click here](#).

Home Insurance is provided by Royal & Sun Alliance Insurance plc, and is arranged and administered by PMGI Limited trading as Police Mutual.

For more details, please see our [legal page](#).



Car insurance

All car drivers need insurance in order to provide financial protection against physical damage or bodily injury resulting from traffic collisions and against liability that could also arise from incidents in a vehicle.

There are three types of vehicle insurance you can choose from:

Third party - this is the minimum cover required by law in the UK. It covers you against costs that arise as a result of injuries you cause to other people and damage to their vehicles and property

Third party fire and theft - basic third party cover with added protection against your vehicle being, stolen or damaged in a fire

Fully Comprehensive - this is the highest level of cover available. It may protect against:

- injuries to other people and damage to their vehicles
- your vehicle being damaged, stolen or destroyed in a fire
- medical expenses and accidental damage
- damage or theft of vehicle's contents

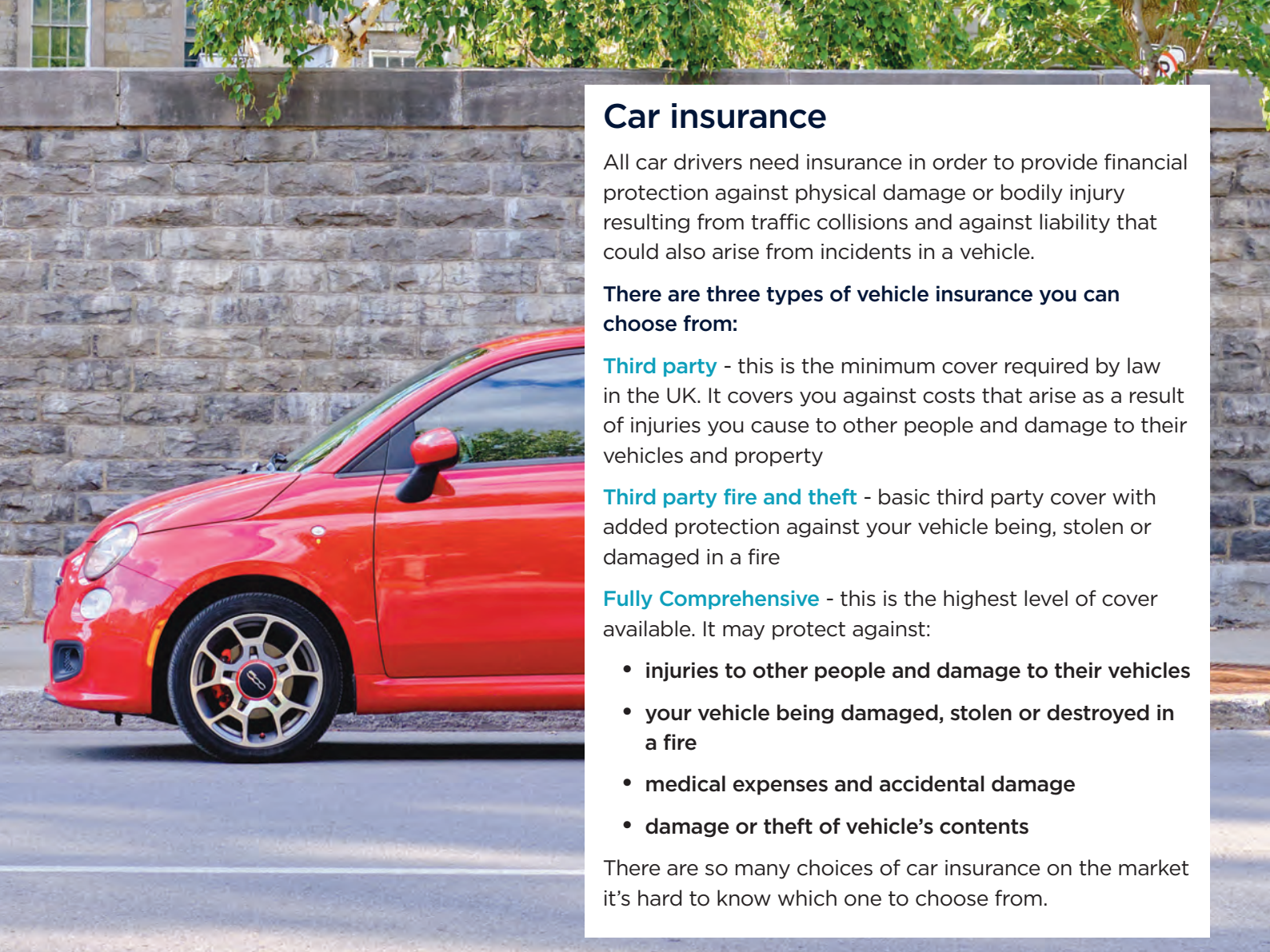
There are so many choices of car insurance on the market it's hard to know which one to choose from.

Cover that goes further for the Police family:

- Unlike most other insurers, we let you spread the annual cost into monthly payments at no extra cost, helping you budget
- Things change. That's why we won't penalise you with administration charges if you need to fine-tune your policy mid-term**
- We'll pay cancellation fees up to the value of £125 from your existing insurer, so you can switch at any time
- We can cover you whilst driving on official Police business and whilst carrying your Police kit if you're a Serving Officer
- 2 Years New Car Replacement*
- Insurance that's independently rated as Five-Star by Moneyfacts

For details on Police Mutual car insurance and to get a quote [click here](#).

Car Insurance is provided by Royal & Sun Alliance Insurance plc, and is arranged and administered by PMGI Limited trading as Police Mutual. For more details, please see our [legal page](#).



Breakdown cover

Breakdown cover is an insurance policy that gives you roadside assistance and recovery to a garage if your vehicle breaks down.

There are different types of cover, one that covers the car and one that covers the person. There are also various levels of cover, including roadside assistance, vehicle recovery, onward travel and home start, so it's important to choose the type and level that is best for your circumstances.

What's included in a Police Mutual Breakdown Cover policy:

- Free UK-based helpline for emergencies
- Fast roadside assistance that will do everything possible to repair your car at the side of the road
- Mis-fuelling cover
- Emergency accommodation or alternative travel if your vehicle can't be repaired
- Recovery to a destination of your choice if the recovery specialist can't get you on your way
- Emergency assistance is provided if you break down at home
- Optional European cover includes returning you and your vehicle to the UK

For more details on Police Mutual Breakdown cover and to apply [click here](#).

Police Mutual Rescue (Breakdown Cover) is provided by ERS (Syndicate 218 at Lloyds), and is arranged and administered by PMGI Limited trading as Police Mutual. For more details, please see our [legal page](#).



Renters insurance

If you're renting, your landlord should insure the building you live in, but not the things you own. You will need renters insurance to protect your possessions, from your mobile phone to your television.

What's included in a Police Mutual Renters insurance policy:

- Interest-free monthly payments if you choose
- Overall sum insured from £35,000 with up to £20,000 for tenant improvements
- Personal Possessions away from home – cover starts from £2,000 (if selected, additional costs will apply)
- Pedal cycles outside of the home, up to £500
- Digital downloads like apps and games, up to £1,000
- Alternative accommodation following an insured loss, to help you sleep easy

For more details on Police Mutual renters insurance [click here](#).

Renters' Insurance is provided by Royal & Sun Alliance Insurance plc, and is arranged and administered by PMGI Limited trading as Police Mutual. For more details, please see our [legal page](#).



Life insurance

Losing a loved one can have devastating financial consequences but having life insurance can really help in difficult times.

We know it's not a nice thing to think about, but providing some financial protection could help your loved ones deal with the grief, stress and unexpected costs that death can bring.

We usually think about getting life insurance when we get a mortgage or have children, but the longer you put it off the more it could cost you and sorting your life insurance before your next birthday could save you money.

Most life insurance policies are priced based on a number of factors, including your age, your health and whether you smoke or not as well as how much cover you want and how long for. Therefore, as you get older, life insurance can become more expensive.

Life insurance premiums can be fixed for the term of your policy, so unless you make any changes, you'll pay the same price for the whole term. The longer you leave it, the more you could pay. So there isn't a 'right age' to get life insurance as it all depends on your personal circumstances. But if you're healthy and have financial dependents, then it makes sense to get life insurance sooner rather than later.



There are many things to think about before taking out life insurance, the main ones are:

1. Work out what cover you need
2. Adjust for future inflation
3. Think about the cost
4. What sort of payout do you want?

Get the reassurance of knowing you're covered. For more information, [read more here](#).

The Financial Conduct Authority's financial lives survey which was published in 2018 indicated that 65% of UK adults have no life insurance or protection cover in place.***

If you're one of them, don't worry. Making sure you and your family are financially protected should an accident, illness or something worse occur is easy with the right advice.

Even though you may not know what's around the corner, you can be sure the right insurance and protection is in place.

You may already have some form of life cover through your Federation, or have cover already in place, but is it enough? Life insurance policies tend to last for around 20-30 years and for most people life changes frequently, so it's important to review your life insurance coverage on a regular basis.



Critical illness

Critical Illness cover could help minimise the financial impact on you and your family if you become critically ill while covered by a policy.

It could pay out a handy cash sum to help with childcare costs, household bills, or help you carry on doing the things you love if you're forced to take time off work to recover.*



Income protection

Income protection insurance pays you a regular income if you can't work because of sickness or disability, after your employers sick pay has stopped and continues until you return to paid work or you retire. It will help you if you can't work, it is designed to cover monthly costs like your mortgage and household expenses.



Health care

The Police Mutual Healthcare Scheme helps you with the cost of private medical care, rather than paying for it yourself or using the NHS. The Scheme will usually allow you to see a specialist much quicker and provide you with access to a private hospital.

The Police Mutual Healthcare Scheme is a discretionary scheme set up for members of the Police family to help with the cost of private medical treatment when you need it, in the event of an illness. It is not an insurance contract. It allows you access to treatment at a range of private UK hospitals and facilities including those provided by Nuffield, Spire and BMI, and can reduce time spent waiting for diagnosis or necessary medical procedures.

For more details on the Police Mutual Health Care Plan [click here](#).

Healthcare Scheme is provided by PMHC Limited trading as Police Mutual, more information is available on our [legal page](#).

Other ways to protect your family

You may also need protection for the future through taking out a Will, Powers of Attorney and Funeral planning.

All of these topics will be covered in a future edition of **Let's Talk Money** released in July 2020.



For more information about the products and services available from Police Mutual:

Call us 01543 441630
Visit policemutual.co.uk

We're open from
9am - 5pm Mon - Fri

*Subject to terms and conditions

**There is a charge for cancelling the policy

***Statistic taken from 'The financial lives of consumers across the UK', key findings from the FCA's Financial Lives Survey 2017. June 2018.

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